

ANNEXURE I

Quarterly Compliance Report on Corporate Governance

1. Name of Listed Entity- LYPSA GEMS & JEWELLERY LIMITED
2. Quarter Ending- 31st December, 2015

I. Composition of Board of Directors								
Title (Mr./MS.)	Name of the Director	PAN*& DIN	Category (Chairperson / Executive / Non-Executive / Independent / Nominee)*	Date of Appointment in the Current Term / Cessation	Tenure *	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	No of Memberships in Audit/ Stakeholder Committee(s) including listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Manish Jaysukhlal Janani	AACPJ9992L 02579381	Managing Director	20/03/2009	---	01	01	0

Mr.	Dipankumar Babulal Patwa	ADSPP9952D 02579405	Chairman & Jt. Managing Director	20/03/2009	---	01	0	0
Ms.	Sonal Dipen Patwa	AFEPP2421H 02579452	Non Independent Executive Director	26/03/2015	---	01	0	0
Mr.	Jeeyan Dipan Patwa	ASGPP0154L 02579469	Executive Director	23/06/2009	---	01	0	0
Mr.	Ravindra Chandulal Sanghavi	AAJPS0802K 02579509	Independent and Non Executive Director	23/06/2009	5 years	01	02	01
Mr.	Ajit Mangaldas Shah	AAEPS4604A 02579563	Independent and Non Executive Director	23/06/2009	5 Years	01	02	01
Mr.	Bhavesh Shashikant Sheth	AAEPS0967J 03553130	Independent and Non Executive Director	15/02/2011	5 Years	01	01	01
Mr.	Pankajkumar Vrajlal Shah	BDXPS2843A 03553132	Independent and Non Executive Director	15/02/2011	5 Years	01	01	0

*PAN number of any director would not be displayed on the website of Stock Exchange

*Category of directors means executive/non executive/independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen

*to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

II. Composition of Committees

Name of Committee	Name of Committee Members	Category (Chairperson/Executive/Non-Executive/independent/Nominee)*
1. Audit Committee	Mr. Ajit Mangaldas Shah	Chairman Non Executive and Independent Director
	Mr. Ravindra Sanghavi	Independent and Non Executive Director
	Mr. Bhavesh Shashikant Sheth	Independent and Non Executive Director
2. Nomination & Remuneration Committee	Mr. Bhavesh	Independent and Non

	Shashikant Sheth	Executive Director
	Mr. Pankajkumar Vrajlal Shah	Independent and Non Executive Director
	Mr. Ravindra Sanghavi	Independent and Non Executive Director
	Mr. Ajit Mangaldas Shah	Non Executive and Independent Director
3. Risk Management Committee(if applicable)	Not Applicable	
4.Stakeholders Relationship Committee'	Mr. Ravindra Sanghavi	Independent and Non-Executive
	Mr. Manish J. Janani	Managing Director
	Mr. Ajit Mangaldas Shah	Non Executive and Independent Director

*Category of directors means executive/non-executive/independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen

III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)
06/07/2015	05/10/2015	10
14/07/2015	15/10/2015	5
21/07/2015	20/10/2015	8
10/08/2015	28/10/2015	12
28/08/2015	09/11/2015	19
08/09/2015	28/11/2015	10
23/09/2015	08/12/2015	3
	11/12/2015	

IV. Meeting of Committees

Meeting of Audit Committees

Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
09/11/2015	Yes	10/08/2015	119 days

Meeting of Nomination & Remuneration Committees

Date(s) of meeting of the committee	Whether requirement	Date(s) of meeting of	Maximum gap
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in the relevant quarter	of Quorum met (details)	the committee in the previous quarter	between any two consecutive meetings in number of days*
09/11/2015	Yes	10/08/2015	119 days

Meeting of Stakeholders Relationship Committee

Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
28/11/2015	Yes	10/08/2015	119 days

* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional

V. Related Party Transactions

Subject	Compliance status (Yes/No/NA)refer note below
Whether prior approval of audit committee obtained	NA
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA

Note

1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
2. If status is "No" details of non-compliance may be given here.

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015
 - a. Audit Committee
 - b. Nomination & remuneration committee
 - c. Stakeholders relationship committee
 - d. Risk management committee (applicable to the top 100 listed entities)
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here:

For, Lypsa Gems & Jewellery Limited



Manish J Janani
Managing Director
Din: 02579381



Date: 13/01/2016
Place: Navsari